

**Press Release**

## **Arion Investment Management Launches Copper Arbitrage Strategy**

**1<sup>st</sup> February 2019**

Arion Investment Management, the London based commodity specialist, is pleased to announce the launch of the Commodity Arbitrage Fund. A strategy focused entirely on Copper Arbitrage between LME and COMEX warehouses.

The strategy has been successfully run via managed accounts for over 3 years, prior to now being available via a fund, and looks to exploit discrepancies that exist between copper contracts traded on the London Metals Exchange (LME) and COMEX due to fundamental and market structure factors.

Through both Arion's experience and market relationships with various counterparties, the investment manager looks to trade a niche, uncorrelated, capacity constrained opportunity using futures and forward contracts only in a discretionary manner with proprietary systematic inputs.

The Commodity Arbitrage Fund, a sub-fund of Cosmos SICAV plc is a notified AIF under the Investment Services Act (List of Notified AIFs) Regulations and available to Eligible Investors (as detailed in the Offering Memorandum).

Arion Investment Management Limited  
18 Shepherd Market, Mayfair  
London W1J 7QH, UK  
T: +44 (0) 20 3887 9818  
[info@arioninvestmentmanagement.com](mailto:info@arioninvestmentmanagement.com)

**About Arion:**

Arion Investment Management Limited is a commodity focused investment management company based in London. The company is authorised and regulated by the Financial Conduct Authority (registered no. 742037), registered with the U.S. Commodity Futures Trading Commission (CFTC) as a Commodity Pool Operator and Commodity Trading Advisor and member of the National Futures Association (NFA).

**For further information, please contact:**

James Purdie  
Head of Investor Relations  
T: +44 (0) 20 3887 9823  
E: [jp@arionim.com](mailto:jp@arionim.com)  
<https://www.arioninvestmentmanagement.com>

**Important information:** This document is issued by Arion Investment Management Limited (“Arion”) which is authorised and regulated by the UK Financial Conduct Authority (the “FCA”). It is intended for the use of clients of Arion only. This document is intended for institutional investors and professional clients. It is not to be distributed to or relied upon by retail investors in any circumstances.

The information and opinions in this document are believed to be current and accurate in all material aspects as at the date of its release and to compiled or arrived at based upon information obtained from sources believed to be reliable and accurate. Arion makes no representation or warranty as to the accuracy or completeness of this document and accepts no liability for any inaccuracy or omission. Information obtained from third parties has not been independently verified by Arion. Arion does not accept any responsibility to update this document or any opinions expressed in it based on any information obtained after the date of its release.

This document is for informational purposes only. All comments, opinions and content contained in this document are of a general nature and do not take into account the personal investment aims, financial situation or requirements of any investor or potential investor.

The information in this document does not constitute an offer to sell or the solicitation of an offer to purchase any investment product or service. The value of investments and the income derived from them can fall as well as rise. Investors may not get back the amount originally invested. Past performance is not an indicator of future returns or results. Before acting upon anything associated with this document Arion recommends that specific investment advice is taken.

This document is a marketing communication and has not been prepared in accordance with the requirements of any jurisdiction designed to promote the independence of investment research. It is not subject to any prohibition on dealing ahead of the dissemination of investment research.

Arion Investment Management Limited  
18 Shepherd Market, Mayfair  
London W1J 7QH, UK  
T: +44 (0) 20 3887 9818  
[info@arioninvestmentmanagement.com](mailto:info@arioninvestmentmanagement.com)