

Press Release

**Richard Reinert joins Arion Investment Management as a
Non-Executive Director**

2nd May 2018

Arion Investment Management, the London based commodity specialist, is pleased to announce that Richard Reinert has joined the company in the capacity of an independent Non-Executive Director.

Mr. Reinert has both extensive board and commodity sector experience working with the likes of PVM Oil Futures Limited (as a NED), the world's largest exchange traded and OTC energy broker, and was a founding director for Refco, the New York based financial services company primarily involved as a broker of commodities and futures contracts.

Richard has previously also held roles including Chairman of the International Petroleum Exchange and the Futures Industry Association and as a Director of the Board of the London Metals Exchange and the London Commodity Exchange.

Arion's Managing Director, Gerardo Tarricone, commented: "We welcome the appointment of Richard to further add independence and experience to our board as well as leveraging from his direct expertise within the commodity sector. The appointment demonstrates our commitment to strengthening our team and knowledge base and I look forward to working with him personally".

About Arion:

Arion Investment Management Limited is a commodity focused investment management company based in London. The company is authorised and regulated by the Financial Conduct Authority (registered no. 742037), registered with the U.S. Commodity Futures Trading Commission (CFTC) as a Commodity Pool Operator and member of the National Futures Association (NFA).

The company launched its first relative value commodity strategy, the Raptor Commodities Fund, in October 2017.

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